

BUDGET WORKSHOP MEETING MINUTES  
FEBRUARY 05, 6:10 PM  
CITY COUNCIL CHAMBERS

The City Council of Newton, Iowa met in special session for a budget workshop immediately following the Special City Council Meeting at approximately 7:10 pm, on the above date at Council Chambers at 101 West 4<sup>th</sup> Street South. Mayor Pro-Tem Trotter presided. Present: Council Members, George, Hallam, Stonner, Trotter, Mullan, Kulis. Absent: None.

Lisa Frasier, Finance Officer, presented a draft of the current budget. It is proposed that the levy rate remain at \$17.14. Staff will evaluate any open positions within the City to close the gap in the Employee Benefits Fund. It is proposed that Newton Development Corporation receive \$100,000 from Hotel/Motel Tax and TIF Funds; that Newton Housing Development Corporation receive \$32,000 from Hotel/Motel Tax, North Central TIF Funds, and Housing Initiative; that Main Street receive \$25,000 from North Central TIF Funds; HIRTA, YMCA, RSVP, and United Way receive a total of \$60,500 from Local Option Sales Tax; and Newton Fest \$15,000 via North Central TIF. Frasier identified various Capital Projects and reviewed the budget for Local Option Tax and the Hotel/Motel Tax.

Moved by Kulis, seconded by Mullan to adjourn the meeting at 7:55 PM. Motion unanimously carried by voice vote.

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Michael L. Hansen, Mayor

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Katrina Davis, CMC City Clerk