

**Annual Urban Renewal Report, Fiscal Year 2017 - 2018**

**Levy Authority Summary**

Local Government Name: NEWTON  
 Local Government Number: 50G469

<b>Active Urban Renewal Areas</b>	<b>U.R. #</b>	<b># of Tif Taxing Districts</b>
NEWTON NORTH CENTRAL URBAN RENEWAL	50009	3
NEWTON EAST 12TH STREET URBAN RENEWAL	50014	1
NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL	50017	5
NEWTON AURORA URBAN RENEWAL	50022	1
NEWTON EAST-MART URBAN RENEWAL	50035	2
NEWTON PLANT TWO URBAN RENEWAL	50037	1
NEWTON SPEEDWAY/PRAIRIE FIRE UR	50038	5
NEWTON CITY SSMID NORTH CNTRL UR	50041	3
NEWTON FAIRMEADOWS NORTH URBAN RENEWAL	50200	0
NEWTON CARDINAL RIDGE HOUSING URBAN RENEWAL	50201	0

**TIF Debt Outstanding: 19,214,761**

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<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2017:</b>	<b>-38,674</b>	<b>0</b>	<b>Amount of 07-01-2017 Cash Balance Restricted for LMI</b>
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TIF Revenue:	1,881,302
TIF Sp. Revenue Fund Interest:	8,194
Property Tax Replacement Claims	55,888
Asset Sales & Loan Repayments:	323,625
<b>Total Revenue:</b>	<b>2,269,009</b>

Rebate Expenditures:	1,786
Non-Rebate Expenditures:	2,330,144
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>2,331,930</b>

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<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:</b>	<b>-101,595</b>	<b>0</b>	<b>Amount of 06-30-2018 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 16,984,426**

**Urban Renewal Area Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON NORTH CENTRAL URBAN RENEWAL  
 UR Area Number: 50009  
 UR Area Creation Date: 12/1987  
 UR Area Purpose: See Plan Documents

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
NEWTON CITY/NEWTON SCH/NEWTON NORTH CENTRAL UR ORIG DIST TIF INCREM	50103	50105	19,416,788
NEWTON CITY/NEWTON SCH/NEWTON NORTH CENTRAL UR 1991 AMENDMENT #1 TIF INCREM	50134	50135	0
NEWTON CITY/NEWTON SCH/NEWTON NORTH CENTRAL UR 3 INCREM	50419	50420	0

**Urban Renewal Area Value by Class - 1/1/2016 for FY 2018**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	28,716,760	11,008,830	1,547,960	0	-31,484	46,131,716	0	46,131,716
Taxable	0	16,351,071	9,907,947	1,393,164	0	-31,484	31,654,660	0	31,654,660
Homestead Credits									72

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2017:** -186,769      **0**      **Amount of 07-01-2017 Cash Balance Restricted for LMI**

TIF Revenue: 691,632  
 TIF Sp. Revenue Fund Interest: 24  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 3,625  
**Total Revenue: 695,281**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 508,112  
 Returned to County Treasurer: 0  
**Total Expenditures: 508,112**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:** 400      **0**      **Amount of 06-30-2018 Cash Balance Restricted for LMI**

## Projects For NEWTON NORTH CENTRAL URBAN RENEWAL

### N 4 Ave Road Rehabilitation

Description:	N 4th Ave Road Rehabilitation
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### N 2nd Ave W Road Overlay

Description:	N 2nd Ave W Road Overlay
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Gas Plant Environmental Cleanup

Description:	Gas Plant Environmental Cleanup
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

### Downtown Concept Design

Description:	Downtown Concept Design
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Lining of Sewer

Description:	Lining of Sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Miller/Valentine

Description:	Economic Development Grant
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

### Newton Senior Residence

Description:	Property Tax Rebate
Classification:	Commercial - apartment/condos (residential use, classified commercial)

Physically Complete: No  
Payments Complete: No

## Main Street

Description: Main Street  
Main Street Iowa Program-Iowa Economic Development  
Classification: Authority  
Physically Complete: Yes  
Payments Complete: No

## Frantz Grant

Description: Frantz Grant  
Mixed use property (ie: a significant portion is residential  
and significant portion is commercial)  
Classification:  
Physically Complete: Yes  
Payments Complete: No

## Development Assistance Downtown

Description: Development Assistance Downtown  
Mixed use property (ie: a significant portion is residential  
and significant portion is commercial)  
Classification:  
Physically Complete: No  
Payments Complete: No

## Facade Grants & Downtown Loans

Description: Facade Grants & Downtown Loans  
Classification: Commercial - retail  
Physically Complete: No  
Payments Complete: No

## 17/18 P&Z Dir Benefits

Description: 16/17 P&Z Dir Benefits  
Classification: Administrative expenses  
Physically Complete: Yes  
Payments Complete: Yes

## S 2nd Ave Reconstruction

Description: S 2nd Avenue Reconstruction  
Classification: Roads, Bridges & Utilities  
Physically Complete: Yes  
Payments Complete: No

## Parking Lots

Description: Parking Lots  
Classification: Roads, Bridges & Utilities  
Physically Complete: Yes  
Payments Complete: No

## WW Building Demolition

Description:	WW Buidling Demolition
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

## 16/17 Court & Recording

Description:	Court & Recording Fees 16/17
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## Midtown Building

Description:	Midtown Building Expenses
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

## Library Remodel

Description:	Library Remodel
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

## DMACC 28E Agreement

Description:	Capital Improvements/Repairs/Infrastructure at Legacy Plaza
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	No
Payments Complete:	No

## 2nd Story Housing Grants

Description:	2nd Story Housing Grants in Downtown
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

## Hotel Maytag Renovation

Description:	Historic Renovation of Hotel Maytag
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For NEWTON NORTH CENTRAL URBAN RENEWAL

### 2014B Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	847,210
Interest:	69,273
Total:	916,483
Annual Appropriation?:	No
Date Incurred:	06/18/2014
FY of Last Payment:	2024

### Miller-Valentine

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	04/01/2014
FY of Last Payment:	2027

### 2015A Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	835,000
Interest:	108,070
Total:	943,070
Annual Appropriation?:	No
Date Incurred:	06/30/2015
FY of Last Payment:	2025

### Main Street 17/18

Debt/Obligation Type:	Internal Loans
Principal:	25,000
Interest:	0
Total:	25,000
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2020

### 16/17 court & Recording

Debt/Obligation Type:	Internal Loans
Principal:	3,840
Interest:	0
Total:	3,840
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

**2015B Bonds**

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,407,524
Interest:	160,783
Total:	1,568,307
Annual Appropriation?:	No
Date Incurred:	06/01/2015
FY of Last Payment:	2025

**17/18 P&Z Director Benefits**

Debt/Obligation Type:	Internal Loans
Principal:	10,640
Interest:	0
Total:	10,640
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

**2017A Bond**

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	407,000
Interest:	76,397
Total:	483,397
Annual Appropriation?:	No
Date Incurred:	08/22/2017
FY of Last Payment:	2028

**2017B Bond**

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	102,000
Interest:	12,748
Total:	114,748
Annual Appropriation?:	No
Date Incurred:	08/22/2017
FY of Last Payment:	2028

**2017C Bond**

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,050,000
Interest:	563,992
Total:	2,613,992
Annual Appropriation?:	No
Date Incurred:	12/06/2017
FY of Last Payment:	2032

**Midtown Building**

Debt/Obligation Type:	Internal Loans
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Principal:	48,204
Interest:	0
Total:	48,204
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2025

### **Newton Development Corp FY 17/18**

Debt/Obligation Type:	Internal Loans
Principal:	24,500
Interest:	0
Total:	24,500
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2020

### **Main Street FY17/18**

Debt/Obligation Type:	Internal Loans
Principal:	25,000
Interest:	0
Total:	25,000
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2020

### **NHDC FY 17/18**

Debt/Obligation Type:	Internal Loans
Principal:	8,000
Interest:	0
Total:	8,000
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2020

### **28% City Admin Salary FY17/18**

Debt/Obligation Type:	Internal Loans
Principal:	37,010
Interest:	0
Total:	37,010
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2021

### **13% Finance Officers Salary FY17/18**

Debt/Obligation Type:	Internal Loans
Principal:	9,646
Interest:	0
Total:	9,646
Annual Appropriation?:	No



Date Incurred:	12/01/2017
FY of Last Payment:	2021

### **28% P&Z Directors Salary FY17/18**

Debt/Obligation Type:	Internal Loans
Principal:	25,340
Interest:	0
Total:	25,340
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2021

### **30% Dev Specialist FY17/18 Salary**

Debt/Obligation Type:	Internal Loans
Principal:	18,377
Interest:	0
Total:	18,377
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2021

### **28% City Administrator Benefits FY17/18**

Debt/Obligation Type:	Internal Loans
Principal:	12,981
Interest:	0
Total:	12,981
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2021

## Non-Rebates For NEWTON NORTH CENTRAL URBAN RENEWAL

TIF Expenditure Amount: 72,128  
 Tied To Debt: 2014B Bond  
 Tied To Project: N 4 Ave Road Rehabilitation

TIF Expenditure Amount: 28,957  
 Tied To Debt: 2014B Bond  
 Tied To Project: N 2nd Ave W Road Overlay

TIF Expenditure Amount: 12,494  
 Tied To Debt: 2014B Bond  
 Tied To Project: Gas Plant Environmental Cleanup

TIF Expenditure Amount: 7,490  
 Tied To Debt: 2014B Bond  
 Tied To Project: Downtown Concept Design

TIF Expenditure Amount: 3,744  
 Tied To Debt: 2014B Bond  
 Tied To Project: Lining of Sewer

TIF Expenditure Amount: 68,936  
 Tied To Debt: 2015A Bond  
 Tied To Project: Frantz Grant

TIF Expenditure Amount: 22,636  
 Tied To Debt: 2015A Bond  
 Tied To Project: Development Assistance  
 Downtown

TIF Expenditure Amount: 11,318  
 Tied To Debt: 2015A Bond  
 Tied To Project: Facade Grants & Downtown Loans

TIF Expenditure Amount: 151,952  
 Tied To Debt: 2015B Bonds  
 Tied To Project: S 2nd Ave Reconstruction

TIF Expenditure Amount: 22,508  
 Tied To Debt: 2015B Bonds  
 Tied To Project: Parking Lots

TIF Expenditure Amount: 10,640  
 Tied To Debt: 17/18 P&Z Director Benefits  
 Tied To Project: 17/18 P&Z Dir Benefits

TIF Expenditure Amount: 4,790  
 Tied To Debt: 16/17 court & Recording  
 Tied To Project: 16/17 Court & Recording

TIF Expenditure Amount: 43,778

Tied To Debt:	2017A Bond
Tied To Project:	DMACC 28E Agreement
TIF Expenditure Amount:	10,660
Tied To Debt:	2017B Bond
Tied To Project:	Library Remodel
TIF Expenditure Amount:	931
Tied To Debt:	2017C Bond
Tied To Project:	Library Remodel
TIF Expenditure Amount:	12,684
Tied To Debt:	2017C Bond
Tied To Project:	DMACC 28E Agreement
TIF Expenditure Amount:	1,696
Tied To Debt:	2017C Bond
Tied To Project:	2nd Story Housing Grants
TIF Expenditure Amount:	18,770
Tied To Debt:	2017C Bond
Tied To Project:	Hotel Maytag Renovation
TIF Expenditure Amount:	2,000
Tied To Debt:	Midtown Building
Tied To Project:	Midtown Building

**TIF Taxing District Data Collection**

Local Government Name:	NEWTON (50G469)	
Urban Renewal Area:	NEWTON NORTH CENTRAL URBAN RENEWAL (50009)	
TIF Taxing District Name:	NEWTON CITY/NEWTON SCH/NEWTON NORTH CENTRAL UR ORIG DIST TIF INCREM	
TIF Taxing District Inc. Number:	50105	
TIF Taxing District Base Year:	1986	<b>UR Designation</b>
FY TIF Revenue First Received:	1988	Slum No
Subject to a Statutory end date?	No	Blighted 12/1987
		Economic Development 12/1987

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	27,373,410	9,391,810	1,547,960	0	-24,076	42,562,784	0	42,562,784
Taxable	0	15,586,179	8,452,629	1,393,164	0	-24,076	28,933,683	0	28,933,683
Homestead Credits									60

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	14,731,988	27,854,872	19,416,788	8,438,084	303,876

FY 2018 TIF Revenue Received: 691,632

**TIF Taxing District Data Collection**

Local Government Name:	NEWTON (50G469)	
Urban Renewal Area:	NEWTON NORTH CENTRAL URBAN RENEWAL (50009)	
TIF Taxing District Name:	NEWTON CITY/NEWTON SCH/NEWTON NORTH CENTRAL UR 1991 AMENDMENT #1 TIF INCREM	
TIF Taxing District Inc. Number:	50135	
TIF Taxing District Base Year:	1990	<b>UR Designation</b>
FY TIF Revenue First Received:	1992	Slum No
Subject to a Statutory end date?	No	Blighted 12/1987
		Economic Development 12/1987

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	1,371,141	0	0	0	0

FY 2018 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON NORTH CENTRAL URBAN RENEWAL (50009)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/NEWTON NORTH CENTRAL UR 3 INCREM  
 TIF Taxing District Inc. Number: 50420  
 TIF Taxing District Base Year: 2012  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,343,350	1,617,020	0	0	-7,408	3,568,932	0	3,568,932
Taxable	0	764,892	1,455,318	0	0	-7,408	2,720,977	0	2,720,977
Homestead Credits									12

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	1	2,720,977	0	2,720,977	97,989

FY 2018 TIF Revenue Received: 0

**Urban Renewal Area Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON EAST 12TH STREET URBAN RENEWAL  
 UR Area Number: 50014

UR Area Creation Date: 09/1999

UR Area Purpose: Financing the cost of redevelopment and for storm sewer relocation and/or other public improvements in the East 12th Street Economic Development Area.

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
NEWTON CITY/NEWTON SCH/NEWTON EAST 12TH ST UR ORIG DIST TIF INCREM	50263	50264	0

**Urban Renewal Area Value by Class - 1/1/2016 for FY 2018**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2017:** **0** **0** **Amount of 07-01-2017 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:** **0** **0** **Amount of 06-30-2018 Cash Balance Restricted for LMI**

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON EAST 12TH STREET URBAN RENEWAL (50014)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/NEWTON EAST 12TH ST UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50264  
 TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 2003  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2012

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1999

**TIF Taxing District Value by Class - 1/1/2016 for FY 2018**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	565,650	0	0	0	0

FY 2018 TIF Revenue Received: 0

**Urban Renewal Area Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL  
 UR Area Number: 50017  
 UR Area Creation Date: 04/2001

The City has developed this plan to take advantage of an opportunity which has been provided to use property taxes paid by private development to assist in financing the cost of redevelopment and improvement of public infrastructure in the Area.

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
NEWTON CITY/NEWTON SCH/SOUTHWEST UR ORIG DIST TIF INCREM	50287	50288	0
NEWTON CITY AG/NEWTON SCH/SOUTHWEST UR ORIG DIST TIF INCREM	50289	50290	0
NEWTON CITY/NEWTON SCH/CITY EXEMPT/SOUTHWEST UR 2003 AMENDMENT #4 TIF INCREM	50312	50313	0
NEWTON CITY/NEWTON SCH/SOUTHWEST UR 2003 AMENDMENTS #3,4,5 TIF INCREM	50316	50317	2,967,140
NEWTON CITY AG/NEWTON SCH/SOUTHWEST UR 2003 AMENDMENTS #3,4 TIF INCREM	50318	50319	0

**Urban Renewal Area Value by Class - 1/1/2016 for FY 2018**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	310,320	8,595,890	0	0	0	10,135,730	0	10,135,730
Taxable	0	176,693	7,736,301	0	0	0	8,927,348	0	8,927,348
Homestead Credits									2

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2017:** **28,748** **0** **Amount of 07-01-2017 Cash Balance Restricted for LMI**

TIF Revenue: 106,344  
 TIF Sp. Revenue Fund Interest: 789  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** **107,133**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 131,737  
 Returned to County Treasurer: 0  
**Total Expenditures:** **131,737**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:** **4,144** **0** **Amount of 06-30-2018 Cash Balance Restricted for LMI**



## Projects For NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL

### Pizza Ranch

Description:	Restaurant
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Court & Recording FY16/17

Description:	Court & Recording FY 16/17
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### NDC Contributions FY 17/18

Description:	NDC Contributions FY 17/18
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### 17/18 C Administrators Salary

Description:	17/18 C Administrator's Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### 17/18 Dev Specialist Salary

Description:	17/18 Dev Specialisit Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### 17/18 Finance Officer Salary

Description:	17/18 Finance Officer Salary
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### 17/18 P&Z Director Salary

Description:	17/18 P&Z Director Salary
Classification:	Administrative expenses
Physically Complete:	Yes

Payments Complete: Yes

### **17/18 C Administrator Benefits**

Description: 17/18 C Administrator Benefits  
Classification: Administrative expenses  
Physically Complete: Yes  
Payments Complete: Yes

### **17/18 Marketing Services**

Description: 17/18 Marketing Services  
Classification: Administrative expenses  
Physically Complete: Yes  
Payments Complete: Yes

# Debts/Obligations For NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL

## 2014A Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	29,415
Interest:	961
Total:	30,376
Annual Appropriation?:	No
Date Incurred:	06/18/2014
FY of Last Payment:	2020

## Court & Recording FY 16/17

Debt/Obligation Type:	Internal Loans
Principal:	17,684
Interest:	0
Total:	17,684
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

## NDC Contributions FY 17/18

Debt/Obligation Type:	Internal Loans
Principal:	11,250
Interest:	0
Total:	11,250
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

## 17/18 C Administrator Salary

Debt/Obligation Type:	Internal Loans
Principal:	22,471
Interest:	0
Total:	22,471
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

## 17/18 Dev Specialists Salary

Debt/Obligation Type:	Internal Loans
Principal:	11,152
Interest:	0
Total:	11,152
Annual Appropriation?:	No

Date Incurred:	12/01/2017
FY of Last Payment:	2018

### **17/18 Finance Officer Salary**

Debt/Obligation Type:	Internal Loans
Principal:	5,936
Interest:	0
Total:	5,936
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

### **17/18 P&Z Director Salary**

Debt/Obligation Type:	Internal Loans
Principal:	13,575
Interest:	0
Total:	13,575
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

### **17/18 Marketing Services**

Debt/Obligation Type:	Internal Loans
Principal:	30,000
Interest:	0
Total:	30,000
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

### **17/18 C Administrator Benefits**

Debt/Obligation Type:	Internal Loans
Principal:	5,563
Interest:	0
Total:	5,563
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

## Non-Rebates For NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL

TIF Expenditure Amount:	14,106
Tied To Debt:	2014A Bond
Tied To Project:	Pizza Ranch
TIF Expenditure Amount:	11,250
Tied To Debt:	NDC Contributions FY 17/18
Tied To Project:	NDC Contributions FY 17/18
TIF Expenditure Amount:	17,684
Tied To Debt:	Court & Recording FY 16/17
Tied To Project:	Court & Recording FY16/17
TIF Expenditure Amount:	22,471
Tied To Debt:	17/18 C Administrator Salary
Tied To Project:	17/18 C Administrators Salary
TIF Expenditure Amount:	5,936
Tied To Debt:	17/18 Finance Officer Salary
Tied To Project:	17/18 Finance Officer Salary
TIF Expenditure Amount:	13,575
Tied To Debt:	17/18 P&Z Director Salary
Tied To Project:	17/18 P&Z Director Salary
TIF Expenditure Amount:	11,152
Tied To Debt:	17/18 Dev Specialists Salary
Tied To Project:	17/18 Dev Specialist Salary
TIF Expenditure Amount:	5,563
Tied To Debt:	17/18 C Administrator Benefits
Tied To Project:	17/18 C Administrator Benefits
TIF Expenditure Amount:	30,000
Tied To Debt:	17/18 Marketing Services
Tied To Project:	17/18 Marketing Services

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL (50017)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/SOUTHWEST UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50288  
 TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

**TIF Taxing District Value by Class - 1/1/2016 for FY 2018**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	1,015,692	0	0	0	0

FY 2018 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL (50017)  
 TIF Taxing District Name: NEWTON CITY AG/NEWTON SCH/SOUTHWEST UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50290  
 TIF Taxing District Base Year: 2000  
 FY TIF Revenue First Received: 2004  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

**TIF Taxing District Value by Class - 1/1/2016 for FY 2018**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	0	0	0	0	0

FY 2018 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL (50017)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/CITY EXEMPT/SOUTHWEST UR 2003 AMENDMENT #4 TIF INCREM  
 TIF Taxing District Inc. Number: 50313  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2002  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	0	0	0	0	0

FY 2018 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL (50017)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/SOUTHWEST UR 2003 AMENDMENTS #3,4,5 TIF INCREM  
 TIF Taxing District Inc. Number: 50317  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2005  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	310,320	8,595,890	0	0	0	10,135,730	0	10,135,730
Taxable	0	176,693	7,736,301	0	0	0	8,927,348	0	8,927,348
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	7,168,590	2,967,140	2,967,140	0	0

FY 2018 TIF Revenue Received: 106,344

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SOUTHWEST ECONOMIC DEVELOPMENT URBAN RENEWAL (50017)  
 TIF Taxing District Name: NEWTON CITY AG/NEWTON SCH/SOUTHWEST UR 2003 AMENDMENTS #3,4  
**TIF INCREM**  
 TIF Taxing District Inc. Number: 50319  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2005  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2001

**TIF Taxing District Value by Class - 1/1/2016 for FY 2018**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	0	0	0	0	0

FY 2018 TIF Revenue Received: 0





**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON AURORA URBAN RENEWAL (50022)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/NEWTON AURORA UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50325

	UR Designation
TIF Taxing District Base Year: 0	Slum No
FY TIF Revenue First Received:	Blighted No
Subject to a Statutory end date? No	Economic Development 05/2004

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	0	0	0	0	0

FY 2018 TIF Revenue Received: 0

**Urban Renewal Area Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON EAST-MART URBAN RENEWAL  
 UR Area Number: 50035  
 UR Area Creation Date: 10/2007

Take advantage of opportunities which have been provided to use property taxes paid by private development to assist in financing the cost of development and for improvement of public infrastructure in the East-Mart Economic Development Area.

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
NEWTON CITY/NEWTON SCH/NEWTON EAST-MART UR ORIG DIST TIF INCREM	50372	50373	892,123
NEWTON CITY AG/NEWTON SCH/NEWTON EAST-MART UR ORIG DIST TIF INCREM	50374	50375	0

**Urban Renewal Area Value by Class - 1/1/2016 for FY 2018**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	10,566,110	0	0	0	10,566,110	0	10,566,110
Taxable	0	0	9,509,499	0	0	0	9,509,499	0	9,509,499
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2017:** **59,504** **0** **Amount of 07-01-2017 Cash Balance Restricted for LMI**

TIF Revenue: 31,867  
 TIF Sp. Revenue Fund Interest: 924  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 32,791**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 76,844  
 Returned to County Treasurer: 0  
**Total Expenditures: 76,844**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:** **15,451** **0** **Amount of 06-30-2018 Cash Balance Restricted for LMI**

## Projects For NEWTON EAST-MART URBAN RENEWAL

### Sanitary Sewer Extension

Description:	Capital Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### NE Beltline Road Rehab

Description:	Capital Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### NDC Contributions FY 17/18

Description:	NDC contributions FY 17/18
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### City Administrator Salary FY17/18

Description:	City Administrator Salary FY17/18
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### Finance Officer Salary FY17/18

Description:	Finance Officer Salary FY17/18
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### Dev Specialist Salary FY 17/18

Description:	Dev Specialist Salary FY 17/18
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### City Administrator Benefits FY17/18

Description:	City Administrator Benefits FY17/18
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

**Marketing Svcs FY17/18**

Description:	Marketing Svcs FY17/18
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For NEWTON EAST-MART URBAN RENEWAL

### 2014B GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	249,540
Interest:	20,692
Total:	270,232
Annual Appropriation?:	No
Date Incurred:	06/18/2014
FY of Last Payment:	2024

### NDC Contributions FY 17/18

Debt/Obligation Type:	Internal Loans
Principal:	18,000
Interest:	0
Total:	18,000
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

### City Administrator Salary FY17/18

Debt/Obligation Type:	Internal Loans
Principal:	6,609
Interest:	0
Total:	6,609
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

### Finance Officer Salary FY17/18

Debt/Obligation Type:	Internal Loans
Principal:	4,452
Interest:	0
Total:	4,452
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

### Dev Specialist Salary FY17/18

Debt/Obligation Type:	Internal Loans
Principal:	4,920
Interest:	0
Total:	4,920
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

**City Administrator Benefits FY17/18**

Debt/Obligation Type:	Internal Loans
Principal:	2,318
Interest:	0
Total:	2,318
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

**Marketing Svcs FY17/18**

Debt/Obligation Type:	Internal Loans
Principal:	3,263
Interest:	0
Total:	3,263
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2018

## Non-Rebates For NEWTON EAST-MART URBAN RENEWAL

TIF Expenditure Amount:	35,108
Tied To Debt:	2014B GO Bond
Tied To Project:	Sanitary Sewer Extension
TIF Expenditure Amount:	2,174
Tied To Debt:	2014B GO Bond
Tied To Project:	NE Beltline Road Rehab
TIF Expenditure Amount:	18,000
Tied To Debt:	NDC Contributions FY 17/18
Tied To Project:	NDC Contributions FY 17/18
TIF Expenditure Amount:	6,609
Tied To Debt:	City Administrator Salary FY17/18
Tied To Project:	City Administrator Salary FY17/18
TIF Expenditure Amount:	4,452
Tied To Debt:	Finance Officer Salary FY17/18
Tied To Project:	Finance Officer Salary FY17/18
TIF Expenditure Amount:	4,920
Tied To Debt:	Dev Specialist Salary FY17/18
Tied To Project:	Dev Specialist Salary FY 17/18
TIF Expenditure Amount:	2,318
Tied To Debt:	City Administrator Benefits FY17/18
Tied To Project:	City Administrator Benefits FY17/18
TIF Expenditure Amount:	3,263
Tied To Debt:	Marketing Svcs FY17/18
Tied To Project:	Marketing Svcs FY17/18



**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON EAST-MART URBAN RENEWAL (50035)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/NEWTON EAST-MART UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50373  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 2010  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2030

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2007

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	10,566,110	0	0	0	10,566,110	0	10,566,110
Taxable	0	0	9,509,499	0	0	0	9,509,499	0	9,509,499
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	7,217,590	3,348,520	892,123	2,456,397	88,461

FY 2018 TIF Revenue Received: 31,867

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON EAST-MART URBAN RENEWAL (50035)  
 TIF Taxing District Name: NEWTON CITY AG/NEWTON SCH/NEWTON EAST-MART UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50375  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 2010  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2007

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	37,960	0	0	0	0

FY 2018 TIF Revenue Received: 0

**Urban Renewal Area Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON PLANT TWO URBAN RENEWAL  
 UR Area Number: 50037  
 UR Area Creation Date: 04/2008

This plan facilitates the re-development of the former Maytag Plant 2 buildings. The main goals proposed are as follows: build long-term property tax base, Capitalize on opportunities to create or retain jobs & generate momentum for re-use of Plant 2.

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
NEWTON CITY/NEWTON SCH/NEWTON PLANT TWO UR ORIG DIST TIF INCREM	50390	50391	1,836,723

**Urban Renewal Area Value by Class - 1/1/2016 for FY 2018**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	749,270	8,500,000	0	0	9,249,270	0	9,249,270
Taxable	0	0	674,343	7,650,000	0	0	8,324,343	0	8,324,343
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2017:** **55,048** **0** **Amount of 07-01-2017 Cash Balance Restricted for LMI**

TIF Revenue: 65,608  
 TIF Sp. Revenue Fund Interest: 734  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 66,342**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 117,300  
 Returned to County Treasurer: 0  
**Total Expenditures: 117,300**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:** **4,090** **0** **Amount of 06-30-2018 Cash Balance Restricted for LMI**

## Projects For NEWTON PLANT TWO URBAN RENEWAL

### Trinity Towers Street Relocation

Description:	E 8th St N Relocation Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For NEWTON PLANT TWO URBAN RENEWAL

### 2014B

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	115,000
Interest:	2,300
Total:	117,300
Annual Appropriation?:	No
Date Incurred:	08/25/2009
FY of Last Payment:	2018

## **Non-Rebates For NEWTON PLANT TWO URBAN RENEWAL**

TIF Expenditure Amount:	117,300
Tied To Debt:	2014B
Tied To Project:	Trinity Towers Street Relocation

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON PLANT TWO URBAN RENEWAL (50037)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/NEWTON PLANT TWO UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50391  
 TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 2010  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2030

	UR Designation
Slum	No
Blighted	No
Economic Development	04/2008

**TIF Taxing District Value by Class - 1/1/2016 for FY 2018**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	749,270	8,500,000	0	0	9,249,270	0	9,249,270
Taxable	0	0	674,343	7,650,000	0	0	8,324,343	0	8,324,343
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	3,186,530	6,062,740	1,836,723	4,226,017	152,189

FY 2018 TIF Revenue Received: 65,608

**Urban Renewal Area Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SPEEDWAY/PRAIRIE FIRE UR  
 UR Area Number: 50038  
 UR Area Creation Date: 03/2003

The Plan Purpose is for the rehabilitation, conservation, redevelopment, development or a combination thereof, of such area is necessary in the interest of the public health, safety, or welfare of the residents of the City.

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
NEWTON CITY/NEWTON SCH/CITY EXEMPT/NEWTON SPEEDWAY UR ORIG DIST TIF INCREM	50314	50315	0
NEWTON CITY/NEWTON SCH/NEWTON SPEEDWAY UR ORIG DIST TIF INCREM	50320	50321	20,820,762
NEWTON CITY AG/NEWTON SCH/NEWTON SPEEDWAY UR ORIG DIST TIF INCREM	50322	50323	0
NEWTON CITY/NEWTON SCH/NEWTON PRAIRIE FIRE UR ORIG DIST TIF INCREM	50376	50377	7,133,030
NEWTON CITY AG/NEWTON SCH/NEWTON PRAIRIE FIRE UR ORIG DIST TIF INCREM	50378	50379	0

**Urban Renewal Area Value by Class - 1/1/2016 for FY 2018**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	544,120	31,964,750	0	0	0	32,508,870	0	32,508,870
Taxable	0	309,816	28,768,275	0	0	0	29,078,091	0	29,078,091
Homestead Credits									4

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2017:** **4,795** **0** **Amount of 07-01-2017 Cash Balance Restricted for LMI**

TIF Revenue:	985,851
TIF Sp. Revenue Fund Interest:	5,723
Property Tax Replacement Claims	55,888
Asset Sales & Loan Repayments:	320,000
<b>Total Revenue:</b>	<b>1,367,462</b>

Rebate Expenditures:	1,786
Non-Rebate Expenditures:	1,496,151
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>1,497,937</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:** **-125,680** **0** **Amount of 06-30-2018 Cash Balance Restricted for LMI**

## Projects For NEWTON SPEEDWAY/PRAIRIE FIRE UR

### Land Purchase from County

Description:	Land Purchase from County
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

### Boulders Inn Ec Dev Grant

Description:	Ec Dev Grant to Hotel Developer
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

### Speedway Ec Dev Grant

Description:	Economic Development Grant Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	No

### Speedway Infrastructure

Description:	Infrastructure for IA Speedway
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Boulders Inn

Description:	Property Tax Rebate for Hotel
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

### Lincoln Street Paving

Description:	Paving of Lincoln Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No



## Debts/Obligations For NEWTON SPEEDWAY/PRAIRIE FIRE UR

### 2012 Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	6,954,000
Interest:	605,842
Total:	7,559,842
Annual Appropriation?:	No
Date Incurred:	06/27/2012
FY of Last Payment:	2025

### Boulder's Inn Tax Rebate

Debt/Obligation Type:	Rebates
Principal:	1,786
Interest:	0
Total:	1,786
Annual Appropriation?:	Yes
Date Incurred:	03/20/2013
FY of Last Payment:	2018

### 2014A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	155,585
Interest:	5,084
Total:	160,669
Annual Appropriation?:	No
Date Incurred:	06/18/2014
FY of Last Payment:	2020

### 2015A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,860,000
Interest:	334,380
Total:	3,194,380
Annual Appropriation?:	No
Date Incurred:	06/30/2015
FY of Last Payment:	2025

### 2015B

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	284,725
Interest:	29,437
Total:	314,162
Annual Appropriation?:	No
Date Incurred:	06/01/2015
FY of Last Payment:	2025

## 2017C

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	338,000
Interest:	98,609
Total:	436,609
Annual Appropriation?:	No
Date Incurred:	12/06/2017
FY of Last Payment:	2032

### **Newton Development Corp FY17/18**

Debt/Obligation Type:	Internal Loans
Principal:	11,250
Interest:	0
Total:	11,250
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2025

### **15% City Administrator Salary FY17/18**

Debt/Obligation Type:	Internal Loans
Principal:	19,827
Interest:	0
Total:	19,827
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2026

### **2% Finance Officer FY17/18 Salary**

Debt/Obligation Type:	Internal Loans
Principal:	1,484
Interest:	0
Total:	1,484
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2025

### **5% P&Z Director FY17/18 Salary**

Debt/Obligation Type:	Internal Loans
Principal:	4,524
Interest:	0
Total:	4,524
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2026

### **15% Dev Specialist FY17/18 Salary**

Debt/Obligation Type:	Internal Loans
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Principal:	9,840
Interest:	0
Total:	9,840
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2027

### **FY16/17 Marketing Services**

Debt/Obligation Type:	Internal Loans
Principal:	6,908
Interest:	0
Total:	6,908
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2024

### **15% City Administrator Benefits FY17/18**

Debt/Obligation Type:	Internal Loans
Principal:	6,954
Interest:	0
Total:	6,954
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2024

### **15% Development Specialist Salary FY17/18**

Debt/Obligation Type:	Internal Loans
Principal:	2,890
Interest:	0
Total:	2,890
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	2023

### **Marketing Svcs FY17/18**

Debt/Obligation Type:	Internal Loans
Principal:	20,000
Interest:	0
Total:	20,000
Annual Appropriation?:	No
Date Incurred:	12/01/2017
FY of Last Payment:	1026

## Non-Rebates For NEWTON SPEEDWAY/PRAIRIE FIRE UR

TIF Expenditure Amount:	74,609
Tied To Debt:	2014A
Tied To Project:	Land Purchase from County

TIF Expenditure Amount:	943,390
Tied To Debt:	2012 Bond
Tied To Project:	Speedway Infrastructure

TIF Expenditure Amount:	39,415
Tied To Debt:	2015B
Tied To Project:	Lincoln Street Paving

TIF Expenditure Amount:	5,619
Tied To Debt:	2017C
Tied To Project:	Lincoln Street Paving

TIF Expenditure Amount:	433,118
Tied To Debt:	2015A
Tied To Project:	Speedway Ec Dev Grant

## Rebates For **NEWTON SPEEDWAY/PRAIRIE FIRE UR**

### **4401 S 22nd Ave E**

TIF Expenditure Amount:	0
Rebate Paid To:	Newton Lodge & Suites LLC
Tied To Debt:	2012 Bond
Tied To Project:	Speedway Ec Dev Grant
Projected Final FY of Rebate:	2019

### **4222 S 22nd Ave E**

TIF Expenditure Amount:	1,786
Rebate Paid To:	Boulder's Inn
Tied To Debt:	Boulder's Inn Tax Rebate
Tied To Project:	Boulders Inn Ec Dev Grant
Projected Final FY of Rebate:	2018

**TIF Taxing District Data Collection**

Local Government Name:	NEWTON (50G469)	
Urban Renewal Area:	NEWTON SPEEDWAY/PRAIRIE FIRE UR (50038)	
TIF Taxing District Name:	NEWTON CITY/NEWTON SCH/CITY EXEMPT/NEWTON SPEEDWAY UR ORIG	
DIST TIF INCREM		
TIF Taxing District Inc. Number:	50315	
TIF Taxing District Base Year:	2005	
FY TIF Revenue First Received:		<b>UR Designation</b>
Subject to a Statutory end date?	Yes	Slum No
Fiscal year this TIF Taxing District		Blighted No
statutorily ends:	2026	Economic Development 03/2003

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	0	0	0	0	0

FY 2018 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name:	NEWTON (50G469)	
Urban Renewal Area:	NEWTON SPEEDWAY/PRAIRIE FIRE UR (50038)	
TIF Taxing District Name:	NEWTON CITY/NEWTON SCH/NEWTON SPEEDWAY UR ORIG DIST TIF	
INCREM		
TIF Taxing District Inc. Number:	50321	
TIF Taxing District Base Year:	2005	
FY TIF Revenue First Received:	2008	<b>UR Designation</b>
Subject to a Statutory end date?	Yes	Slum No
Fiscal year this TIF Taxing District		Blighted No
statutorily ends:	2026	Economic Development 03/2003

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	544,120	22,789,940	0	0	0	23,334,060	0	23,334,060
Taxable	0	309,816	20,510,946	0	0	0	20,820,762	0	20,820,762
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	900,640	20,820,762	20,820,762	0	0

FY 2018 TIF Revenue Received: 743,715

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SPEEDWAY/PRAIRIE FIRE UR (50038)  
 TIF Taxing District Name: NEWTON CITY AG/NEWTON SCH/NEWTON SPEEDWAY UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50323  
 TIF Taxing District Base Year: 2005  
 FY TIF Revenue First Received: 2005  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2007

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	168,820	0	0	0	0

FY 2018 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SPEEDWAY/PRAIRIE FIRE UR (50038)  
 TIF Taxing District Name: NEWTON CITY/NEWTON SCH/NEWTON PRAIRIE FIRE UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50377  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	9,174,810	0	0	0	9,174,810	0	9,174,810
Taxable	0	0	8,257,329	0	0	0	8,257,329	0	8,257,329
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	2,041,780	7,133,030	7,133,030	0	0

FY 2018 TIF Revenue Received: 242,136

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON SPEEDWAY/PRAIRIE FIRE UR (50038)  
 TIF Taxing District Name: NEWTON CITY AG/NEWTON SCH/NEWTON PRAIRIE FIRE UR ORIG DIST TIF INCREM  
 TIF Taxing District Inc. Number: 50379  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

**TIF Taxing District Value by Class - 1/1/2016 for FY 2018**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	87,070	0	0	0	0

FY 2018 TIF Revenue Received: 0



**Urban Renewal Area Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON CITY SSMID NORTH CNTRL UR  
 UR Area Number: 50041

UR Area Creation Date:

UR Area Purpose:

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
NEWTON CITY SSMID NORTH CNTRL UR 1 INCREM	50421	50422	0
NEWTON CITY SSMID NORTH CNTRL UR 2 INCREM	50423	50424	0
NEWTON CITY SSMID NORTH CNTRL UR 3 INCREM	50425	50426	0

**Urban Renewal Area Value by Class - 1/1/2016 for FY 2018**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2017:** 0 0 **Amount of 07-01-2017 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:** 0 0 **Amount of 06-30-2018 Cash Balance Restricted for LMI**

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON CITY SSMID NORTH CNTRL UR (50041)  
 TIF Taxing District Name: NEWTON CITY SSMID NORTH CNTRL UR 1 INCREM  
 TIF Taxing District Inc. Number: 50422

TIF Taxing District Base Year:	1986	<b>UR Designation</b>	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	1,130,235	0	0	0	0

FY 2018 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON CITY SSMID NORTH CNTRL UR (50041)  
 TIF Taxing District Name: NEWTON CITY SSMID NORTH CNTRL UR 2 INCREM  
 TIF Taxing District Inc. Number: 50424

TIF Taxing District Base Year:	1990	<b>UR Designation</b>	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	525,110	0	0	0	0

FY 2018 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON CITY SSMID NORTH CNTRL UR (50041)  
 TIF Taxing District Name: NEWTON CITY SSMID NORTH CNTRL UR 3 INCREM  
 TIF Taxing District Inc. Number: 50426  
 TIF Taxing District Base Year: 2012  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2016 for FY 2018

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2018	0	0	0	0	0

FY 2018 TIF Revenue Received: 0

**Urban Renewal Area Data Collection**

Local Government Name: NEWTON (50G469)  
 Urban Renewal Area: NEWTON FAIRMEADOWS NORTH URBAN RENEWAL  
 UR Area Number: 50200  
 UR Area Creation Date: 11/2017

UR Area Purpose: The Fairmeadows North Urban Renewal Area was created to promote economic growth through the encouragement of residential development in the area.

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
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**Urban Renewal Area Value by Class - 1/1/2016 for FY 2018**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2017:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2017 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
<b>Total Revenue:</b>	<b>0</b>	

Rebate Expenditures:	0	
Non-Rebate Expenditures:	0	
Returned to County Treasurer:	0	
<b>Total Expenditures:</b>	<b>0</b>	

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2018:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2018 Cash Balance Restricted for LMI</b>
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