

CITY OF NEWTON FINANCE REPORT FOR THE YEAR ENDING JUNE 30, 2021

DESCRIPTION	Amounts 7-1-20			7-1-20 BEGINNING BALANCE	FY20-21 RECEIPTS	TRANSFER IN	FY20-21 DISBURSED	TRANSFER OUT	LIABILITIES /Investment Additons	6-30-21 FINANCE BALANCE
	CHECKING	INVESTMENT	PETTY CASH							
GENERAL										
001-GENERAL FUND	\$ 2,229,790.67	\$ 500,000.00	\$ 1,400.00	\$ 2,731,190.67	\$ 8,202,268.94	\$ 603,371.73	\$ 8,100,275.92	\$ 211,600.00	\$ 966.57	\$ 3,223,988.85
012-TORT LIABILITY	\$ 13,210.95			\$ 13,210.95	\$ 609,006.56		\$ 363,633.86	\$ -		\$ 258,583.65
024-HOTEL/MOTEL TAX FUND	\$ 20,554.20			\$ 20,554.20	\$ 227,083.47	\$ 22,961.50	\$ 270,599.17	\$ -		\$ 0.00
082-CITY GARAGE FUND	\$ 46,514.85			\$ 46,514.85	\$ 31,758.72		\$ 6,432.38	\$ 8,000.04		\$ 63,841.15
SPECIAL REVENUE										
110-ROAD USE TAX FUND	\$ 602,532.47			\$ 602,532.47	\$ 4,350,211.73		\$ 1,922,966.89	\$ 62,598.85		\$ 2,967,178.46
112-EMPLOYEE BENEFITS FUND	\$ 195,435.11			\$ 195,435.11	\$ 3,065,673.34	\$ 726,997.16	\$ 3,587,326.10	\$ -		\$ 400,779.51
115-SELF INSURANCE FUND	\$ 51,049.73			\$ 51,049.73	\$ -		\$ (1,832.95)	\$ 52,882.68		\$ -
121-LOCAL OPTION TAX FUND	\$ -			\$ -	\$ 1,968,041.34		\$ 1,293,926.86	\$ 674,114.48		\$ -
125-HWY 14 S TIF	\$ 49,215.35			\$ 49,215.35	\$ 39,777.75		\$ -	\$ 11,250.00		\$ 77,743.10
126-NORTH CENTRAL TIF	\$ 67,417.82			\$ 67,417.82	\$ 1,012,013.09		\$ 144,839.85	\$ 814,177.04		\$ 120,414.02
127-SPEEDWAY/PF TIF	\$ (400,643.45)			\$ (400,643.45)	\$ 1,434,768.28		\$ -	\$ 1,409,663.45		\$ (375,538.62)
128-EAST MART TIF	\$ 304.32			\$ 304.32	\$ 118,236.04		\$ -	\$ 72,814.85		\$ 45,725.51
129-MAYTAG PLANT 2 TIF	\$ 4,238.30			\$ 4,238.30	\$ 29.82		\$ -	\$ -		\$ 4,268.12
130-Cardinal Ridge TIF	\$ -			\$ -	\$ 16,567.33		\$ -	\$ 724.00		\$ 15,843.33
132-Fairmeadows N TIF	\$ 104,698.71			\$ 104,698.71	\$ 357,229.35		\$ -	\$ 334,289.70		\$ 127,638.36
134-1st Ave E TIF	\$ -			\$ -	\$ 62,134.36		\$ -	\$ -		\$ 62,134.36
140 - TIF LMI Fund	\$ -			\$ -	\$ 21,604.11		\$ -	\$ -		\$ 21,604.11
161-HOUSING INITIATIVE FUND	\$ 279,648.24			\$ 279,648.24	\$ 201,027.38		\$ 112,518.12	\$ -		\$ 368,157.50
162-SSMID FUND	\$ 13,670.77			\$ 13,670.77	\$ 18,734.13		\$ 21,149.22	\$ -		\$ 11,255.68
170-HOMETOWN REWARDS FUND	\$ 11,144.04			\$ 11,144.04	\$ -		\$ 11,144.04	\$ -		\$ -
DEBT SERVICE										
200-DEBT SERVICE FUND	\$ 126,170.33			\$ 126,170.33	\$ 8,514,638.35	\$ 2,598,334.54	\$ 11,191,514.67	\$ -		\$ 47,628.55
CAPITAL PROJECTS										
CAPITAL PROJECT FUNDS	\$ 4,566,385.09			\$ 4,566,385.09	\$ 5,194,014.23	\$ -	\$ 6,720,473.19	\$ -		\$ 3,039,926.13
PERMANENT										
501-PERPETUAL CARE FUND	\$ 44,843.00	\$ 255,341.78		\$ 300,184.78	\$ 11,010.00		\$ -			\$ 311,194.78
502-MAYTAG ENDOWMENT FUND	\$ -	\$ 233,319.74		\$ 233,319.74	\$ -		\$ -			\$ 233,319.74
503-MEMORIAL GARDEN PERPET	\$ 49,569.54			\$ 49,569.54	\$ -		\$ -			\$ 49,569.54
ENTERPRISE										
610-WATER POLLUTION CONTROL	\$ 1,106,012.79			\$ 1,106,012.79	\$ 8,067,696.76	\$ -	\$ 2,253,365.21	\$ 311,149.92		\$ 6,609,194.42
670-LANDFILL FUND	\$ 5,269,286.34	\$ 1,094,690.37	\$ 200.00	\$ 6,364,176.71	\$ 2,346,483.70	\$ -	\$ 965,876.20	\$ 3,838,513.86		\$ 3,906,270.35
671-LANDFILL POST CLOSURE FUND	\$ 1,022,573.14	\$ 1,439,383.49		\$ 2,461,956.63	\$ 14,509.43	\$ 3,638,513.94	\$ -			\$ 6,114,980.00
740-STORMWATER	\$ -	\$ -		\$ -	\$ 229,886.53		\$ 6,522.60			\$ 223,363.93
750-GOLF FUND	\$ (345,181.99)		\$ 780.00	\$ (344,401.99)	\$ 549,696.11	\$ 211,600.00	\$ 424,259.17		\$ (7,422.50)	\$ 57.45
751-GOLF CLUBHOUSE FUND	\$ -		\$ -	\$ -	\$ 18,520.00	\$ -	\$ -			\$ 18,520.00
TOTAL	\$ 15,128,440.32	\$ 3,522,735.38	\$ 2,380.00	\$ 18,653,555.70	\$ 46,682,620.85	\$ 7,801,778.87	\$ 37,394,990.50	\$ 7,801,778.87	\$ (6,455.93)	\$ 27,947,641.98

*Transfers in = transfers out and balance with software

Outstanding Checks 6-30-21:	\$ 229,014.80
Outstanding Deposits 6-30-21	\$ (15,608.37)
Total Funds	\$ 28,161,048.41
Less CD Investments 6-30-21	\$ (3,522,735.38)
Less Petty Cash 6-30-21	\$ (2,380.00)
Less Main Account 6-30-21 Balance	\$ (22,400,423.52)
Less Gr Western Checking 6-30-21 Balance	\$ (535,045.19)
Less Credit Card account 6-30-21 Balance	\$ (1,700,460.33)
Less Payroll Account 6-30-21 Balance	\$ (3.99)
Difference:	\$ 0.00

Annual Financial Report Totals:

	Beginning	Revenues	Expenses	Ending
General	\$ 2,811,470.67	\$ 9,696,450.92	\$ 8,961,507.94	\$ 3,546,413.65
Special	\$ 1,153,480.36	\$ 10,330,685.08	\$ 7,736,794.29	\$ 3,747,371.15
TIF	\$ (174,768.95)	\$ 3,062,360.13	\$ 2,787,758.89	\$ 99,832.29
Debt	\$ 126,170.33	\$ 11,112,972.89	\$ 11,191,514.67	\$ 47,628.55
Capital	\$ 4,566,385.09	\$ 5,194,014.23	\$ 6,720,473.19	\$ 3,039,926.13
Permanent	\$ 583,074.06	\$ 11,010.00	\$ 0	\$ 594,084.06
Enterprise	\$ 9,587,744.14	\$ 15,076,906.47	\$ 7,792,264.46	\$ 16,872,386.15
TOTALS:	\$ 18,653,555.70	\$ 54,484,399.72	\$ 45,190,313.44	\$ 27,947,641.98

took away \$966.57 for Sales tax to Revenues in Park Misc revenues General
 Added \$7,422.50 to Enterprise Misc Revenue under Golf Gift Cards